



Life Connected.

ECONOMIC DEVELOPMENT CORPORATION SPECIAL MEETING
BOARD OF DIRECTORS
112 N COLORADO ST
MONDAY, SEPTEMBER 23, 2024
4:00 PM
MINUTES

I. **CALL TO ORDER AND ANNOUNCE A QUORUM PRESENT:**

Board President Clint Bissett called the meeting to order at 4:01pm and announced a quorum present.

Attendee Name	Organization	Title	Status
Clint Bissett	EDC	President	Present
Andrew Donaldson	EDC	Vice President	Present
Cindy Peters	EDC	Board Member	Present
Rocky Hussman	EDC	Board Member	Present
Shane Lambert	EDC	Board Member	Present
Ryan Wilcox	EDC	Board Member	Present
Cody Hunter	EDC	Board Member	Absent

II. **EXECUTIVE SESSION:**

As authorized by Section 551.071 of the Texas Government Code, the Regular Meeting may be Convened into Closed Executive Session for the Purpose of Seeking Confidential Legal Advice from the EDC Attorney on any Agenda Item Listed Herein. (Closed to Public as Provided in the Texas Government Code.)

The CEDC board convened into executive session at 4:01pm. Board Member Cody Hunter arrived at 4:05pm.

Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the CEDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. Discussion regarding a performance agreement with Lowe's Home Centers, LLC.
2. Discussion regarding a third amendment to the performance agreement with Gran Sweet, LLC.

Reconvene into Open Session The Celina EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

The CEDC board reconvened into open session at 4:51pm.

III. OPEN FORUM

Open Forum is for information only. If you wish to speak, please inform the Presiding Officer. Speakers are limited to three (3) minutes. The Corporation can take no action. No charges and/or complaints will be heard against any appointed or elected official or employee of the city that are prohibited by law.

Please note Anyone wishing to furnish the Corporation with copies/handouts regarding their item of interest must provide 9 copies and present them to an employee for distribution to the Corporation.

IV. ACTION ITEM:

A. Consider and act to appoint President, Vice President, and Secretary.

A motion was made by Andrew Donaldson and seconded by Cody Hunter to appoint Clint Bissett as EDC Board President.

RESULT:	Passed
MOVER:	EDC - Secretary Andrew Donaldson
SECONDER:	EDC - Board Member Cody Hunter
AYES:	Clint Bissett, Andrew Donaldson, Cindy Peters, Ryan Wilcox, Cody Hunter, Rocky Hussman, Shane Lambert
NAYES:	None

A motion was made by Clint Bissett and seconded by Rocky Hussman to appoint Andrew Donaldson as EDC Board Vice President.

RESULT:	Passed
MOVER:	EDC - President Clint Bissett
SECONDER:	EDC - Board Member Rocky Hussman
AYES:	Clint Bissett, Andrew Donaldson, Cindy Peters, Ryan Wilcox, Cody Hunter, Rocky Hussman, Shane Lambert
NAYES:	None

A motion was made by Andrew Donaldson and seconded by Rocky Hussman to appoint Cindy Peters as EDC Board Secretary.

RESULT:	Passed
MOVER:	EDC - Vice President Andrew Donaldson
SECONDER:	EDC - Board Member Rocky Hussman
AYES:	Clint Bissett, Andrew Donaldson, Cindy Peters, Ryan Wilcox, Cody Hunter, Rocky Hussman, Shane Lambert
NAYES:	None

B. Consider and act to approve a performance agreement with Lowe's Home Centers, LLC.

A motion was made by Andrew Donaldson and seconded by Cody Hunter to Approve a Chapter 380 and Performance Agreement with Lowe's Home Centers, LLC.

RESULT:	Passed
MOVER:	EDC - Vice President Andrew Donaldson
SECONDER:	EDC - Board Member Cody Hunter
AYES:	Clint Bissett, Andrew Donaldson, Cindy Peters, Ryan Wilcox, Cody Hunter, Rocky Hussman, Shane Lambert
NAYES:	None

V.

ADJOURNMENT:

Board President Clint Bissett adjourned the meeting at 4:59pm.



President

Ex Officio

10/02/2024

Date

