



Life Connected.

ECONOMIC DEVELOPMENT CORPORATION REGULAR MEETING

BOARD OF DIRECTORS

112 N COLORADO ST

TUESDAY, AUGUST 6, 2024

12:00 PM

MINUTES

I. CALL TO ORDER AND ANNOUNCE A QUORUM PRESENT:

Board President Clint Bissett called the meeting to order at 12:02pm on Tuesday, August 6th and announced a quorum present.

Attendee Name	Organization	Title	Status
Clint Bissett	EDC	President	Present
Sandra Martinez	EDC	Vice President	Present
Mindy Koehne	EDC	Board Member	Present
Andrew Donaldson	EDC	Secretary	Present
Philip Ferguson	EDC	Board Member	Absent

II. OPEN FORUM

Open Forum is for information only. If you wish to speak, please inform the Presiding Officer. Speakers are limited to three (3) minutes. The Corporation can take no action. No charges and/or complaints will be heard against any appointed or elected official or employee of the city that are prohibited by law.

Please note Anyone wishing to furnish the Corporation with copies/handouts regarding their item of interest must provide 9 copies and present them to an employee for distribution to the Corporation.

III. ACTION ITEM:

A. Regular Meeting Minutes - July 2nd, 12:00pm

A motion was made by Sandra Martinez and seconded by Mindy Koehne to approve the regular meeting minutes for the July 2nd, 2024 board meeting.

RESULT:	Passed
MOVER:	Sandra Martinez - Vice President
SECONDER:	Mindy Koehne - Board Member
AYES:	Clint Bissett, Sandra Martinez, Andrew Donaldson, Mindy Koehne
NAYES:	None

B. Consider and act to approve the FY 24-25 CEDC budget

A motion was made by Mindy Koehne and seconded by Sandra Martinez to approve the FY 24-25 CEDC Budget.

RESULT:	Passed
MOVER:	Mindy Koehne - Board Member
SECONDER:	Sandra Martinez - Vice President
AYES:	Clint Bissett, Sandra Martinez, Andrew Donaldson, Mindy Koehne
NAYES:	None

C. Consider and act to approve an interlocal agreement between the City of Celina and the CEDC

A motion was made by Andrew Donaldson and seconded by Mindy Koehne to approve an interlocal agreement between the City of Celina and the CEDC.

RESULT:	Passed
MOVER:	Andrew Donaldson - Secretary
SECONDER:	Mindy Koehne - Board Member
AYES:	Clint Bissett, Sandra Martinez, Andrew Donaldson, Mindy Koehne
NAYES:	None

IV. **WORK SESSION:**

V. **EXECUTIVE SESSION:**

As authorized by Section 551.071 of the Texas Government Code, the Regular Meeting may be Convened into Closed Executive Session for the Purpose of Seeking Confidential Legal Advice from the CEDC Attorney on any Agenda Item Listed Herein. (Closed to Public as Provided in the Texas Government Code.)

The CEDC board convened into executive session at 12:18pm.

Section 551.072 of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property.

1. Discussion regarding land acquisition generally located south of Ash Street and west of Oklahoma Dr.

Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the CEDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

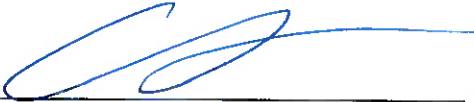
1. Project Creeks Retail
2. Project Jewelers
3. Discussion regarding Granny's Bakery performance agreement

Reconvene into Open Session The Celina EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

The CEDC board reconvened into open session at 1:16pm.

VI. ADJOURNMENT:

Board President Clint Bissett adjourned the meeting at 1:16pm.



President



Ex Officio

9/3/2024

Date