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**TIRZ #11 DOWNTOWN REGULAR MEETING
CELINA COUNCIL CHAMBERS
112 N. COLORADO ST.
TUESDAY, AUGUST 11, 2020
4:50 PM**

AGENDA

I. CALL TO ORDER:

II. MINUTES APPROVAL:

- A. TIRZ #11 Downtown - Regular Meeting - Nov 12, 2019 4:55 PM

III. ACTION ITEM:

- A. Consider and act upon a Resolution of the Board of Directors of Tax Increment Reinvestment Zone Number Eleven, City of Celina, Texas, approving certain project expenditures; providing a severability clause; and providing an effective date. (Stovall)

IV. ADJOURNMENT:

City Council Chambers is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf, or hearing impaired, or readers of large print, are requested to contact the City Secretary's Office at 972-382-2682, or fax 972-382-3736 at least two (2) working days prior to the meeting so that appropriate arrangements can be made.

The Board reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551. "I, the undersigned authority do hereby certify that the Notice of Meeting was posted on the bulletin board at City Hall of the City of Celina, Texas, a place convenient and readily accessible to the general public at all times and said Notice was posted on the following date and time: _____ at ____ p.m. and remained so posted continuously for at least 72 hours prior to the scheduled time of said meeting."


Vicki Tarrant, TRMC
City Secretary, City of Celina, TX

Date Notice Removed



**TIRZ #11 DOWNTOWN REGULAR MEETING
CELINA ISD ADMIN BLDG., BOARD ROOM
205 S. COLORADO STREET
TUESDAY, NOVEMBER 12, 2019
4:55 PM**

MINUTES

I. CALL TO ORDER:

Attendee Name	Organization	Title	Status	Arrived
Sean Terry	City of Celina	Mayor	Present	
Wayne Nabors	City of Celina	Place 2	Present	
Carmen Roberts	City of Celina	Place 4	Absent	
Chad Anderson	City of Celina	Place 6	Present	
Andy Hopkins	City of Celina	Place 3	Present	
Mindy Koehne	City of Celina	Place 5	Present	
Justin Steiner	City of Celina	Place 1	Present	

Sean Terry called the meeting to order at 4:56 pm

II. MINUTES APPROVAL:

1. TIRZ #11 Downtown - Regular Meeting - Sep 10, 2019 4:55 PM

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Andy Hopkins, Place 3
SECONDER:	Chad Anderson, Place 6
AYES:	Terry, Nabors, Anderson, Hopkins, Koehne, Steiner
ABSENT:	Roberts

III. ACTION ITEM:

1. Consider and act upon a Resolution of the Board of Directors of Tax Increment Reinvestment Zone Number Eleven, City of Celina, Texas, approving certain project expenditures; providing a severability clause; and providing an effective date. (Stovall)

Minutes Acceptance: Minutes of Nov 12, 2019 4:55 PM (Minutes Approval)

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Wayne Nabors, Place 2
SECONDER:	Chad Anderson, Place 6
AYES:	Terry, Nabors, Anderson, Hopkins, Koehne, Steiner
ABSENT:	Roberts

IV. ADJOURNMENT:

There being no further comment the meeting adjourned at 4:59 p.m.

Chairman

Secretary

Date Minutes Approved

Minutes Acceptance: Minutes of Nov 12, 2019 4:55 PM (Minutes Approval)



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Finance Department
City of Celina, Texas

Memorandum

To: **Honorable Mayor Terry and the Celina City Council**
From: Karla Stovall, Assistant City Manager
CC: Jason Laumer, City Manager
Date: August 11, 2020
Re: TIRZ 11 Budget Resolution

Action Requested:

Consider and act upon a Resolution of the Board of Directors of Tax Increment Reinvestment Zone Number Eleven, City of Celina, Texas, approving certain project expenditures; providing a severability clause; and providing an effective date. (Stovall)

Background Information:

The Tax Increment Reinvestment Zone (TIRZ) #11 proposed budget for FY2021 is provided for review and consideration.

Board Review/Citizen Input:

Tirz #11 review

Financial Considerations:

Proposed Budget Itemization:

Revenues:

Sales Tax Revenue from EDC/ CDC: \$50,000
Property Tax Revenue from County/ City: \$216,983
Interest Income: \$500
Total Revenue: \$266,983

Expenditures:

Christmas on the Square Expenditures: \$100,000

Legal Review:

City Attorney has reviewed.

Supporting Documents:

Resolution
Proposed Budget

Staff Recommendation:

TIRZ #11 Downtown Celina
Revenue, Expenditures and Change in Fund Balance
Fund 311

	ACTUAL 2018 - 2019	ADOPTED 2019 - 2020	AMENDED 2019 - 2020	ESTIMATED 2019 - 2020	PROPOSED 2020 - 2021
BEGINNING FUND BALANCE	\$ -	\$ 86,038	\$ 86,038	\$ 86,038	\$ 366,996
REVENUES					
Intergovernmental	\$ 170,708	\$ -	\$ 302,599	\$ 302,599	\$ 266,483
Interest Income	-	-	359	359	500
TOTAL REVENUES	\$ 170,708	\$ -	\$ 302,958	\$ 302,958	\$ 266,983
TOTAL FUNDS AVAILABLE	\$ 170,708	\$ 86,038	\$ 388,996	\$ 388,996	\$ 633,979
EXPENDITURES					
Downtown Celina	\$ 84,670	\$ -	\$ 22,000	\$ 22,000	\$ 100,000
TOTAL EXPENDITURES	\$ 84,670	\$ -	\$ 22,000	\$ 22,000	\$ 100,000
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES INCLUDING TRANSFERS	\$ 84,670	\$ -	\$ 22,000	\$ 22,000	\$ 100,000
Excess (deficiency) of revenues over (under) expenditures	\$ 86,038	\$ -	\$ 280,958	\$ 280,958	\$ 166,983
ENDING FUND BALANCE	\$ 86,038	\$ 86,038	\$ 366,996	\$ 366,996	\$ 533,979

Attachment: TIRZ 11 Budget FY2021 (Budget Approval)



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RESOLUTION TIRZ #11

A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN, CITY OF CELINA, TEXAS, APPROVING CERTAIN PROJECT EXPENDITURES; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Celina, Texas (hereinafter referred to as the “City”), pursuant to Chapter 311 of the Texas Tax Code, as amended (hereinafter referred to as the “Act”), may designate a geographic area within the City as a tax increment reinvestment zone if the area satisfies the requirements of the Act; and

WHEREAS, on December 12, 2017, pursuant to and as required by the Act, the governing body of the City (hereinafter referred to as the “City Council”) approved and adopted by Ordinance No. 2017-136, a *Final Reinvestment Zone Financing Plan for Tax Increment Reinvestment Zone Number Eleven, City of Celina, Texas*, and a *Final Project Plan*, for a tax increment reinvestment zone containing approximately 687 acres of property located within the City of Celina, Texas; and

WHEREAS, the Board of Directors of Reinvestment Zone Number Eleven, City of Celina, Texas, desires to authorize through the passage of Resolution on August 11, 2020 for TIRZ # 11, for certain expenditures (1) for payment of downtown expenses of \$100,000 directly related to facilitate development and encourage development within the zone; all of which the Board found were authorized expenditures under the Act; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN OF THE CITY OF CELINA, TEXAS:

SECTION 1. The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

SECTION 2. the Board of Directors of Reinvestment Zone Number Eleven, City of Celina, Texas, in accordance with the Act, hereby authorize certain expenditures (1) for payment of downtown expenses of \$100,000 directly related to facilitate development and encourage development within the zone.

SECTION 3. That if any section, article paragraph, sentence, clause, phrase or word in this Resolution, or the application thereto to any persons or circumstances, is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Resolution; and the Board of Directors hereby declares it would have passed such remaining portions of this Resolution despite such invalidity, which remaining portions shall remain in full force and effect.

Attachment: TIRZ 11 Resolution 08112020 (Budget Approval)

SECTION 4. That this Resolution shall become effective from and after its date of passage in accordance with law.

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN, CITY OF CELINA, TEXAS, THIS THE 11th DAY OF AUGUST 2020.

Board Chairman

ATTEST:

Vicki Faulkner, City Secretary

APPROVED AS TO FORM:

Lance Vanzant, Attorney for the City

Attachment: TIRZ 11 Resolution 08112020 (Budget Approval)