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TIRZ #6 GLEN CROSSING REGULAR MEETING
CELINA COUNCIL CHAMBERS
112 N. COLORADO ST.
TUESDAY, SEPTEMBER 8, 2020
4:50 PM

AGENDA

I. CALL TO ORDER:

II. MINUTES APPROVAL:

1. TIRZ #6 Glen Crossing - Regular Meeting - Nov 13, 2018 4:55 PM

III. CONSENT AGENDA: Items are considered self-explanatory and will be enacted with one motion. No separate discussion of these items will occur unless so requested by at least one member of the City Council.

1. Consider and act upon a resolution of the Board of Directors of Tax Increment Reinvestment Zone Number Six, City of Celina, Texas, approving certain project expenditures; providing a severability clause; and providing an effective date. (Stovall)

IV. ADJOURNMENT:

City Council Chambers is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf, or hearing impaired, or readers of large print, are requested to contact the City Secretary's Office at 972-382-2682, or fax 972-382-3736 at least two (2) working days prior to the meeting so that appropriate arrangements can be made.

The Board reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551. "I, the undersigned authority do hereby certify that the Notice of Meeting was posted on the bulletin board at City Hall of the City of Celina, Texas, a place convenient and readily accessible to the general public at all times and said Notice was posted on the following date and time: _____ at ____ p.m. and remained so posted continuously for at least 72 hours prior to the scheduled time of said meeting."

Vicki Tarrant

Vicki Tarrant, TRMC
City Secretary, City of Celina, TX

_____
Date Notice Removed

NOTICE OF
TIRZ #6 GLEN CROSSING REGULAR MEETING
CELINA COUNCIL CHAMBERS 112 N. COLORADO ST., CELINA, TX 75009
Tuesday, November 13, 2018 AT 4:55 PM

MINUTES

I. CALL TO ORDER:

Attendee Name	Organization	Title	Status	Arrived
Sean Terry	City of Celina	Mayor	Present	
Wayne Nabors	City of Celina	Place 2	Absent	
Carmen Roberts	City of Celina	Place 4	Absent	
Chad Anderson	City of Celina	Place 6	Present	
Andy Hopkins	City of Celina	Place 3	Present	
Bill Webber	City of Celina	Place 1	Absent	
Mindy Koehne	City of Celina	Place 5	Present	

Board Chairman Sean Terry called the meeting to order at 4:56 p.m.

II. CONSENT AGENDA:

Councilman Hopkins moved to approve item A and item B with separate motions. Mayor Pro Tem Anderson seconded both motions. Both motions passed with 4-yes;0-no.

RESULT:	**ADOPTED [UNANIMOUS]**
MOVER:	Andy Hopkins, Place 3
SECONDER:	Chad Anderson, Place 6
AYES:	Terry, Anderson, Hopkins, Koehne
ABSENT:	Nabors, Roberts, Webber

A. Minutes Approval:

1. TIRZ #6 Glen Crossing - Regular Meeting - Oct 9, 2018 4:55 PM

B. Consider and act upon a resolution of the Board of Directors for Reinvestment Zone Number Six, City of Celina, Texas recommending approval of the Final Amended Reinvestment Zone Project Plan and Financing Plan, including a change in percentage, updates to projects, and a change in boundaries to the City Council. (DeBuff)

III. ADJOURNMENT:

There being no further comment Chairman Terry adjourned the meeting at 4:58 p.m.

Minutes Acceptance: Minutes of Nov 13, 2018 4:55 PM (Minutes Approval)

_____
Chairman

_____ _____
Vicki Faulkner, TRMC Date Minutes Approved
City Secretary, City of Celina, Texas

Minutes Acceptance: Minutes of Nov 13, 2018 4:55 PM (Minutes Approval)

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Administration
City of Celina, Texas

Memorandum

To: **Honorable Mayor Terry and the Celina City Council**
From: Drew Jenks, Assistant
Date: September 8, 2020
Re: TIRZ #6 Project Expenditures Approval

Action Requested:
Consider and act upon a resolution of the Board of Directors of Tax Increment Reinvestment Zone Number Six, City of Celina, Texas, approving certain project expenditures; providing a severability clause; and providing an effective date. (Stovall)

Background Information:
On June 14, 2016, pursuant to and as required by the Act, the governing body of the City approved and adopted by Ordinance 2016-43, providing for the creation of Tax Increment Reinvestment Zone Number Six, City of Celina, Glen Crossing.
The Resolution requests approval of TIRZ payments required within the Annual Service Plan update for Glen Crossing.
The resolution authorizes expenditures that are directly related to facilitate development and encourage development within the zone.
The expenditures include:
(1) TIRZ credit Payment from collections FY2018-2019, payment FY2019-2020 in the amount not to exceed $30,767.53 and (2) TIRZ credit Payment from collections FY2019-2020, payment FY2020-2021 in the amount not to exceed $83,407.06.

Board Review/Citizen Input:

Alternatives:

Financial Considerations:

Legal Review:

Supporting Documents:
Resolution

Staff Recommendation:

RESOLUTION TIRZ #6

A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER SIX, GLEN CROSSING, CITY OF CELINA, TEXAS, APPROVING CERTAIN PROJECT EXPENDITURES; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Celina, Texas (hereinafter referred to as the "City"), pursuant to Chapter 311 of the Texas Tax Code, as amended (hereinafter referred to as the "Act"), may designate a geographic area within the City as a tax increment reinvestment zone if the area satisfies the requirements of the Act; and

WHEREAS, ON June 2, 2016, pursuant to and as required by the Act, the City has prepared a *Reinvestment Zone Number Six, City of Celina, Preliminary Project and Financing Plan* for a tax increment reinvestment zone containing approximately 41.499 acres of property located within the City of Celina, Texas; and

WHEREAS, on June 14, 2016, pursuant to and as required by the Act, the governing body of the City (hereinafter referred to as the "City Council") approved and adopted by Ordinance 2016-43, providing for the creation of *Tax Increment Reinvestment Zone Number Six, City of Celina, Glen Crossing*. Ordinance 2016-43 designated the contiguous geographic area within the City as a reinvestment zone; created a board of directors for the zone, directed final preparation of a Final Project and Financing Plan; established a tax increment fund for the zone; contained findings related to the creation of the zone; and provided for the date of termination of the zone.

WHEREAS, the Board of Directors of Reinvestment Zone Number Six, City of Celina, Texas, desires to authorize through the passage of Resolution on August 26, 2020 for TIRZ # 6, for certain expenditures (1) TIRZ credit Payment from collections FY2018-2019, payment FY2019-2020 in the amount not to exceed $30,767.53 and (2) TIRZ credit Payment from collections FY2019-2020, payment FY2020-2021 in the amount not to exceed $83,407.06 directly related to facilitate development and encourage development within the zone; all of which the Board found were authorized expenditures under the Act; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER SIX OF THE CITY OF CELINA, TEXAS:

SECTION 1. The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

SECTION 2. the Board of Directors of Reinvestment Zone Number Six, City of Celina, Texas, in accordance with the Act, hereby authorize certain expenditures (1) TIRZ credit Payment from collections FY2018-2019, payment FY2019-2020 in the amount not to exceed $30,767.53 and (2) TIRZ credit Payment from collections FY2019-2020, payment FY2020-2021 in the

Attachment: TIRZ 6 Resolution 09082020 FY20 (TIRZ #6 Project Expenditures Approval)

amount not to exceed $83,407.06 directly related to facilitate development and encourage development within the zone.

SECTION 3. That if any section, article paragraph, sentence, clause, phrase or word in this Resolution, or the application thereto to any persons or circumstances, is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Resolution; and the Board of Directors hereby declares it would have passed such remaining portions of this Resolution despite such invalidity, which remaining portions shall remain in full force and effect.

SECTION 4. That this Resolution shall become effective from and after its date of passage in accordance with law.

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER SIX, CITY OF CELINA, TEXAS, THIS THE 8th DAY OF SEPTEMBER 2020.

_____
Board Chairman

ATTEST:

_____
Vicki Tarrant, City Secretary

APPROVED AS TO FORM:

_____
Lance Vanzant, Attorney for the City

Attachment: TIRZ 6 Resolution 09082020 FY20 (TIRZ #6 Project Expenditures Approval)