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**TIRZ #5 OLD CELINA LIMITED REGULAR MEETING
CELINA COUNCIL CHAMBERS
112 N. COLORADO ST.
TUESDAY, SEPTEMBER 14, 2021
4:50 PM**

AGENDA

I. CALL TO ORDER:

II. MINUTES:

- A. TIRZ #5 Old Celina Limited - Regular Meeting - Dec 13, 2016 4:30 PM

III. ACTION:

- A. Consider and act on a resolution of the City of Celina, Texas, approving certain Tax Increment Reinvestment Zone Number Five project expenditures; providing a severable clause; and providing an effective date. (Stovall)

IV. ADJURN:

City Council Chambers is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf, or hearing impaired, or readers of large print, are requested to contact the City Secretary's Office at 972-382-2682, or fax 972-382-3736 at least two (2) working days prior to the meeting so that appropriate arrangements can be made.

The Board reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code, Chapter 551. "I, the undersigned authority do hereby certify that the Notice of Meeting was posted on the bulletin board at City Hall of the City of Celina, Texas, a place convenient and readily accessible to the general public at all times and said Notice was posted on the following date and time: _____ at ____ p.m. and remained so posted continuously for at least 72 hours prior to the scheduled time of said meeting."


Vicki Tarrant, TRMC
City Secretary, City of Celina, TX

Date Notice Removed



**NOTICE OF
TIRZ #5 OLD CELINA LIMITED REGULAR MEETING
CELINA COUNCIL CHAMBERS 112 N. COLORADO ST., CELINA, TX 75009
TUESDAY, DECEMBER 13, 2016 AT 4:30 PM**

MINUTES

I. CALL TO ORDER:

Attendee Name	Organization	Title	Status	Arrived
Sean Terry	City of Celina	Chairman	Present	
Wayne Nabors	City of Celina		Absent	
Carmen Roberts	City of Celina		Present	
Chad Anderson	City of Celina		Present	
Andy Hopkins	City of Celina		Present	
Mindy Koehne	City of Celina		Present	
Bill Webber	City of Celina		Present	

II. ACTION ITEMS:

A. Consider and act to elect board officers.

Carmen Roberts nominated Mindy Koehne as Vice Chairman. Chad Anderson seconded. Motion carried. 6-yes;0-no.

Chairman Terry nominated Andy Hopkins as Secretary. Carmen Roberts seconded. Motion carried. 6-yes;0-no.

B. Consider and act upon a resolution recommending approval of the Final Project and Financing Plan for Old Celina Tax Increment Reinvestment Zone Number Five, City of Celina, Texas to the Celina City Council.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Carmen Roberts, Place 4
SECONDER:	Bill Webber, Place 1
AYES:	Terry, Roberts, Anderson, Hopkins, Koehne, Webber
ABSENT:	Nabors

C. Consider and act upon a resolution recommending approval of a Reimbursement Agreement among the Board of Old Celina Tax Increment Reinvestment Zone Number Five, City of Celina, Texas and Old Celina, Ltd.

Minutes Acceptance: Minutes of Dec 13, 2016 4:30 PM (Minutes)

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Carmen Roberts, Place 4
SECONDER:	Chad Anderson, Place 6
AYES:	Terry, Roberts, Anderson, Hopkins, Koehne, Webber
ABSENT:	Nabors

III. ADJOURNMENT:

There being no further comment Chairman Terry adjourned the meeting at 4:42 PM.

Sean Terry, Mayor

Vicki Faulkner, TRMC
City Secretary, City of Celina, Texas

Date Minutes Approved

Minutes Acceptance: Minutes of Dec 13, 2016 4:30 PM (Minutes)



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Administration
City of Celina, Texas

Memorandum

To: **Honorable Mayor Terry and the Celina City Council**
From: David Amsler, Assistant
CC: Jason Laumer, City Manager
Date: September 14, 2021
Re: TIRZ #5 Project Expenditures

Action Requested:

Consider and act on a resolution of the City of Celina, Texas, approving certain Tax Increment Reinvestment Zone Number Five project expenditures; providing a severable clause; and providing an effective date. (Stovall)

Background Information:

The Tax Reinvestment Zone Board approved the project expenditures. All project expenditures provided within the Resolution are authorized spending under the Act. This agenda item provides for City Council approval of the TIRZ Board's authorization.

Board Review/Citizen Input:

Alternatives:

Financial Considerations:

Legal Review:

Supporting Documents:

Resolution

Staff Recommendation:

Approval

RESOLUTION TIRZ #5

A RESOLUTION OF THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER FIVE, OLD CELINA, CITY OF CELINA, TEXAS, APPROVING CERTAIN PROJECT EXPENDITURES; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Celina, Texas (hereinafter referred to as the “City”), pursuant to Chapter 311 of the Texas Tax Code, as amended (hereinafter referred to as the “Act”), may designate a geographic area within the City as a tax increment reinvestment zone if the area satisfies the requirements of the Act; and

WHEREAS, on March 8, 2016, pursuant to and as required by the Act, the has prepared a *Preliminary Reinvestment Zone Financing Plan for Tax Increment Reinvestment Zone Number Five, City of Celina, Texas, and Project Plan*, for a tax increment reinvestment zone containing approximately 1,233.3 acres of property located within the City of Celina, Texas; and

WHEREAS, on March 8, 2015, pursuant to and as required by the Act, the governing body of the City (hereinafter referred to as the “City Council”) approved and adopted by Ordinance 2016-46, providing for the creation of *Tax Increment Reinvestment Zone Number Five, City of Celina, Wells South*. Ordinance 2016-16 designated the contiguous geographic area within the City as a reinvestment zone; describing the boundaries of the zone; created a board of directors for the zone; established a tax increment fund for the zone; contained findings related to the creation of the zone; and provided for a date for the termination of the zone.

WHEREAS, the Board of Directors of Reinvestment Zone Number , City of Celina, Texas, desires to authorize through the passage of Resolution on September 14, 2021 for TIRZ # 5, for certain expenditures (1) TIRZ credit Payment from collections FY2019-2020, payment FY2020-2021 in the amount not to exceed \$2,400 and (2) TIRZ credit Payment from collections FY2020-2021, payment in FY2021-2022 in the amount not to exceed \$38,038; directly related to facilitate development and encourage development within the zone; all of which the Board found were authorized expenditures under the Act; and

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER FIVE OF THE CITY OF CELINA, TEXAS:

SECTION 1. The findings set forth above are incorporated into the body of this Resolution as if fully set forth herein.

SECTION 2. the Board of Directors of Reinvestment Zone Number Three, City of Celina, Texas, in accordance with the Act, hereby authorize certain expenditures (1) TIRZ credit Payment from collections FY2019-2020, payment FY2020-2021 in the amount not to exceed \$2,400 and

Attachment: TIRZ 5 Board Resolution 2021 (TIRZ #5 Approval)

(2) TIRZ credit Payment from collections FY2020-2021, payment in FY2021-2022 in the amount not to exceed \$38,038; related to facilitate development and encourage development within the zone.

SECTION 3. That if any section, article paragraph, sentence, clause, phrase or word in this Resolution, or the application thereto to any persons or circumstances, is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Resolution; and the Board of Directors hereby declares it would have passed such remaining portions of this Resolution despite such invalidity, which remaining portions shall remain in full force and effect.

SECTION 4. That this Resolution shall become effective from and after its date of passage in accordance with law.

PASSED AND APPROVED BY THE BOARD OF DIRECTORS OF TAX INCREMENT REINVESTMENT ZONE NUMBER THREE, CITY OF CELINA, TEXAS, THIS THE 14th DAY OF SEPTEMBER 2021.

Board Chairman

ATTEST:

Vicki Tarrant, City Secretary

APPROVED AS TO FORM:

Lance Vanzant, Attorney for the City

Attachment: TIRZ 5 Board Resolution 2021 (TIRZ #5 Approval)