



**NOTICE OF
CELINA ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
142 N. OHIO DRIVE
Tuesday, August 6, 2019 at 12:00 PM**

AGENDA

I. Roll Call and Call to Order and identify a quorum present

II. Citizens Forum

III. Discussion and Action to approve Minutes

A. Celina Economic Development Corporation - Regular Meeting - Jul 9, 2019 11:00 AM

IV. Discussion and Action

A. Celina EDC Annual Budget FY 2019-2020

V. Executive Closed Session of the Board of Directors The Celina EDC will now hold a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Local Government Code in accordance with the authority contained in the Chapter.

A. Section 551.072 of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property.

B. Section 551.074 of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee.

1. Director Annual Review

C. Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the CEDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.

1. Project Little Wooden Penguin

2. Project Roller Town

D. Reconvene into Open Session The Celina EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.

VI. Discussion and Review of monthly Activities

A. Director Update

- B. Business Retention Update
- C. Accountant Introductions

VII. Discussion of future EDC agenda items and meetings

VIII. Adjournment

Posted in accordance with the Texas Government Code, Chapter 551, on the ____ day of _____, ____
at _____ p.m.

Staff
CEDC

Date Notice Removed

Pursuant to the Texas Open Meeting Act (Chapter 551, Texas Government Code), one or more of the above items may be considered in executive closed session, closed to the public. Any decision on any item will be taken or conducted in an open session following the conclusion of the executive closed session.

302 W. Walnut St. is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons Celina Economic Development Corporation's office at 972-382-8949, at least two (2) working days prior to the meeting so that appropriate arrangements can be made.



**NOTICE OF
CELINA ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
REGULAR MEETING
142 N. OHIO DRIVE
Tuesday, July 9, 2019 at 11:00 AM**

MINUTES

I. Roll Call and Call to Order and identify a quorum present

Attendee Name	Organization	Title	Status	Arrived
Carmen Roberts	City of Celina	Board Member	Present	
Mindy Koehne	City of Celina	Vice President	Present	
Kyle Rose	City of Celina	President	Present	
Justin Steiner	City of Celina	Board Member	Present	
Jay Pierce	City of Celina	Board Member	Present	
Alexis Jackson	City of Celina	Director of Economic Development	Present	
Corbett Howard	City of Celina	Director of Government Affairs	Present	
Scott Cromwell	City of Celina	Chief Technology Officer	Present	
Melissa Cromwell	City of Celina	Chamber President	Present	
Jason Laumer	City of Celina	City Manager	Present	

President, Kyle Rose, called the meeting to order at 11:08 A.M.

II. Citizens Forum

III. Discussion and Action to approve Minutes

A. Celina Economic Development Corporation - Regular Meeting - Jun 4, 2019 12:00 PM

RESULT:	ACCEPTED [UNANIMOUS]
MOVER:	Mindy Koehne, Vice President
SECONDER:	Jay Pierce, Board Member
AYES:	Roberts, Koehne, Rose, Steiner, Pierce

IV. Discussion and Action

A. YMCA Introduction

Irene Johnson, New Market Expansion and Service Delivery Executive Director, of the YMCA of Metropolitan Dallas, gave a brief introduction about their plans to expand into the North Texas area. No action was taken.

B. Little Wooden Penguin Presentation

Minutes Acceptance: Minutes of Jul 9, 2019 11:00 AM (Discussion and Action to approve Minutes)

Katie Dunn and Taylor Witt, from the Little Wooden Penguin, presented their plans to redevelop the existing building located at 212 N Oklahoma Street, for their new office and showroom headquarters. No action was taken.

C. FY 2019-2020 Budget Presentation

Alexis Jackson, Director, presented the proposed FY 2019-2020 budget. No action was taken.

V. Executive Closed Session of the Board of Directors The Celina EDC will now hold a Closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Local Government Code in accordance with the authority contained in the Chapter.

- A. Section 551.072 of Texas Government Code to discuss or deliberate the purchase, exchange, lease or value of real property.**
- B. Section 551.074 of Texas Government Code to discuss or deliberate personal matters to evaluate performance and duties, of a public officer or employee.**
- C. Section 551.087 of the Texas Government Code to discuss or deliberate regarding commercial or financial information that the CEDC has received from a business prospect, and or to deliberate the offer of a financial or other incentive with a business prospect.**
- D. Reconvene into Open Session The Celina EDC will now reconvene into Regular Session pursuant to the provisions of Chapter 551 of the Texas Government Code to take any action necessary regarding the items discussed in executive session.**

VI. Discussion and Review of monthly Activities

- A. Director Update**
- B. Government Affairs Update**

VII. Discussion of future EDC agenda items and meetings

- A. Budget Work Session - August**

VIII. Adjournment

There being no further comment, President Kyle Rose, adjourned the meeting at 1:06 P.M.

Chairman

Secretary

Date Minutes Approved

Minutes Acceptance: Minutes of Jul 9, 2019 11:00 AM (Discussion and Action to approve Minutes)



Celina Economic Development Corporation
City of Celina, Texas

Memorandum

To: **Celina Economic Development Corporation Board Members**
From: Alexis Jackson, Director of Economic Development
Date: August 6, 2019
Re:

Action Requested:

Celina EDC Annual Budget FY 2019-2020

Background Information:

The CEDC proposed annual budget is in accordance with the goals and objectives of the CEDC as well as the City of Celina.

Supporting Documents:

Budget Worksheet

Staff Recommendation:

Staff recommends approval

CELINA ECONOMIC DEVELOPMENT CORPORATION		
	FY 2018	FY 2019
	APPROVED	PROPOSED
BEGINNING CASH BALANCE	\$ 500,000	\$ 625,000
FUND REVENUES		
SALES TAX REVENUE	\$ 602,500	\$ 684,750
INTEREST INCOME	\$ 5,000	\$ 5,000
GRANT	\$ -	\$ 15,000
MISCELLANEOUS INCOME	\$ -	\$ 14,400
TOTAL FUND REVENUES	\$ 607,500	\$ 719,150
FUND EXPENDITURES		
PAYROLL EXPENSE	\$ 192,661	\$ 199,398
LEGAL & PROFESSIONAL	\$ 17,000	\$ 22,000
MATERIALS & SUPPLIES	\$ 5,000	\$ 5,000
MAINTENANCE	\$ 4,500	\$ -
UTILITIES	\$ 4,950	\$ 31,500
OTHER	\$ 337,787	\$ 350,299
TOTAL FUND EXPENDITURES	\$ 561,898	\$ 608,197
DIFFERENCE	\$ 45,602	\$ 110,953
ENDING FUND BALANCE	\$ 545,602	\$ 735,953